



"Under Jurisdiction of Nagpur Courts Only"  
WESTERN COALFIELDS LIMITED  
(A Mini Ratna- Cat. I Govt. of India Undertaking)  
Coal Estate, Civil Lines, Nagpur - 440 001 (MS)  
Quality Control Department (First Floor)  
(ISO 9001:2000 Certified)

CIN: U10100MH1975GO1018626  
Telephone: 0712-2512354  
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e-mail: [gmsmwcl@gmail.com](mailto:gmsmwcl@gmail.com)  
website: [www.westerncoal.gov.in](http://www.westerncoal.gov.in)

Ref.No: NGPWCL/S&M/Coord./ 383

Dated 17.02.2017.

To,  
The Authorised Signatory,  
SBI Capital Markets Limited,  
6<sup>th</sup> Floor, World Trade Tower,  
Barakhamba Lane,  
New Delhi - 110 001.

**By Speed Post/Fax/e mail**

Sub: Appointment of SBI Capital Markets Limited for associating with the Committee to " evaluate options and recommend appropriate strategy in respect of cost plus mine for sustained growth of WCL.."

Dear Sir,

Kindly refer to your offer vide letter No. PASF/2016-17/4196 dated 30.01.2017 addressed to Director (Finance) WCL (HQ), Nagpur, on the above in response to letter No.WCL/DF/Secy/49 dated 24.01.2017 from WCL.

WCL is pleased to appoint you as a consultant for associating with the committee to evolve the pricing model for cost plus mines for WCL. The terms of reference for the work shall include the following :-

- To suggest the ways for reducing cost plus price,
- To validate the data,
- To Suggest the Formula / Methodology for coming out of Cost Plus Model,
- To suggest the ways for coming out of the Cost Plus Model while maintaining the viability of the Projects,
- Any other better option on the subject,

The consultancy fee will be for Rs. 5.00 (five) lakhs plus service tax excluding out of pocket expenses which will be charged extra on actual basis. Any travel outside Delhi will be done with prior written approval of WCL.

An agreement is required to be executed on a non-judicial stamp paper of Rs.100/- (One Hundred only). Kindly execute the agreement within 4 (four) days from the date of receipt of this letter.

You are requested to submit the report within a period of 7 (seven) days but not later than 2 (two) weeks from the date of receipt of this letter. A copy of this appointment letter may be signed as a token of acceptance and returned to this office.

Further, this appointment letter shall form an integral part of the agreement.

Yours faithfully,

GENERAL MANAGER (QC) &  
Convener of Committee

Copy to:

1. Director (Finance), WCL, Nagpur/Chairman of the Committee
2. Director (Marketing), CIL, Kolkatta.

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for kind information